

Gold

China

TSX-V: GMN

GobiMin Inc.

> COMPANY OVERVIEW

GobiMin Inc. (“GobiMin”, or the “Company”), the shares of which are traded on the TSX Venture Exchange under the symbol GMN, is an investment issuer under the rules of the TSX Venture Exchange. The Company, together with its subsidiaries (collectively the “Group”), is principally engaged in the investment in equity, debt or other securities as well as direct ownership stakes in projects, including the development of mineral properties, mainly in the Xinjiang Uygur Autonomous Region (“Xinjiang”) of the People’s Republic of China (“China”).

Currently, GobiMin holds an equity interest of 70% in a company incorporated in China to explore, develop and operate the Sawayaerdun Gold Project (the “Gold Project”) located in Xinjiang and equity investments and debentures for reasonable interest return and potential capital gains.

> INVESTMENT HIGHLIGHTS (as at September 30, 2019)

- US\$0.1 million investment in 1,500,000 shares of Loco Hong Kong Holdings Limited, the shares of which are listed on the GEM of The Stock Exchange of Hong Kong Limited under the stock code 8162.
- US\$0.2 million investment for other listed securities.
- US\$1.6 million investment in Dragon Silver Holdings Limited, a Hong Kong company principally engaged in trading, production, processing and investment in precious metals and non-ferrous metals and related products.
- US\$4.8 million debentures with coupon rates ranged from 4.250% to 7.750% per annum and maturities ranged between November 4, 2019 and perpetual.
- US\$0.22 million fund investment focus on fixed-income securities that combines income and modest capital growth potential

> KEY FINANCIALS (OCT 2019)

Share Price	CAD0.29
Shares Outstanding	49.8M
Market Capitalisation	CAD14.4M
Share Price : Year high-low	CAD0.2-0.45
Cash (as at Sep 30, 2019)	CAD30M
Debt (as at Sep 30, 2019)	Nil
Net Asset Value	CAD104M
Annual Dividend Per Share Since 2006	CAD0.01



DIRECTORS & MANAGEMENT

Felipe TAN	President, CEO and Founder
Joyce KO	CFO, Vice President Corporate Affairs & Secretary
MA Jianqing	Non-Executive Director
Hubert MARLEAU	Independent Non-Executive Director
Dominic CHENG	Independent Non-Executive Director
Maxime LEMIEUX	Independent Non-Executive Director

LATEST ANNOUNCEMENTS

23-Aug-19	GobiMin Announces Second Quarter 2019 Results
01-Aug-19	GobiMin Inc. Announces Continuation of Normal Course Issuer Bid
30-May-19	Annual General and Special Meeting of Shareholders
23-May-19	GobiMin Announces First Quarter 2019 Results
16-Apr-19	GobiMin Announces its 2018 Results and Declares Dividend Payment

MAJOR SHAREHOLDERS

Management	69.66%
Jinchuan Group	17.37%
Retail Investors	12.13%

SHARE PRICE PERFORMANCE



CONTACT

Contact Person:	Felipe TAN
Position:	President, CEO and Founder
Tel:	(852) 3586 0280
Email:	info@gobimin.com

➤ PROJECT - Gold Project

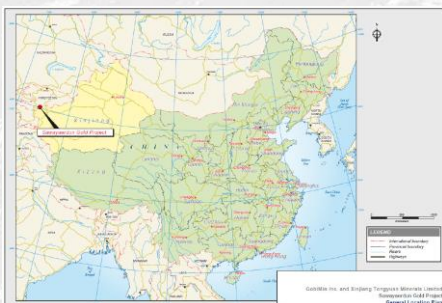
Equity Interest

GobiMin holds a 70% equity interest in Xinjiang Tongyuan Minerals Limited (“Tongyuan”) through a wholly-owned subsidiary. Tongyuan is the holder of the mining and exploration licences of the Zone I and Zone IV mine site of the Gold Project covering an area of 1.7094 km² and 20.27 km² respectively.



Location

The Gold Project is located 200 km northwest of the city of Kashi, western Xinjiang, China and lies within the Tian Shan Gold Belt, which is one of the most promising gold belts in China. The property is accessible from Kashi via Wuqia to Wuluqeqiati by 200 km of paved road and then 38 km by highway from Wuluqeqiati. Adequate water supply from the Sawayaerdun River is available to the property.



Started On-Site Industrial Test on Bio-Tech Gold Extraction

GobiMin has engaged General Research Institute for Nonferrous Metals (the “Research Institute”), an independent research institute in China, to perform laboratory test on possibility of application of bio-tech methodology on extraction of metals from gold ores and the lab-test results were positive. The on-site industrial test on the gold processing methodology by applying bio-tech methodology on extraction of metals from large scale samples of gold ores started on September 19, 2019. Subject to satisfactory on-site industrial test results, GobiMin may consider the feasibility on large-scale production of the Gold Project with the biological pre-oxidation – immersion gold technique, and formulate the corresponding development scheme which would substantially reduce the production costs of the Gold Project.



SAWAYAERDUN RESOURCES (>1.0 g/t Au) as at March 18, 2015

Domain	Resource Class	Mt	Au (g/t)	Au metal (t)	Au (K Oz)
Zone IV Main	Measured	12.94	1.93	24.98	803
	Indicated	13.89	1.66	23.06	742
	Measured + Indicated	26.84	1.79	48.05	1,545
	Inferred	49.71	1.39	69.10	2,222
Zone I Main	Measured	-	-	-	-
	Indicated	-	-	-	-
	Measured + Indicated	-	-	-	-
	Inferred	9.67	1.30	12.57	404
Total	Measured	12.94	1.93	24.98	803
	Indicated	13.89	1.66	23.06	742
	Measured + Indicated	26.84	1.79	48.05	1,545
	Inferred	59.38	1.38	81.67	2,626

Notes:

- Resources estimate updated according to the NI43-101 guidelines and prepared by Qualified Person as defined in the NI43-101, Mr. Bin Guo, in April 2015.
- CIM definitions were followed for Mineral Resources.
- Mineral Resources are estimated at cut-off grade of 1.0 g/t Au using the cut gold composite values.
- Figures reported are rounded which may result in small tabulation variances. Weighted average are used to report average gold grades.