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NEWS RELEASE

TSX-V: GMN

GobiMin Updates Resource Estimates at Sawayaerdun Gold Project

Toronto, Canada — April 17, 2014 (TSXV:GMN): GobiMin Inc. (“GobiMin” or the “Company”) is pleased to announce the updated resource estimates prepared by RungePincockMinarco (“RPM”) for the Sawayaerdun Gold Project. Mineral Resources contained within the Project have been independently estimated by RPM and based on data collected by the Company as at January 31, 2014. The new resources have been estimated using results from 276 surface diamond drill holes for a total of 89,642 m plus adits and trenches. The exploration results of 2013 has further increased the confidence and understanding of the mineralization and thus provide more reliable data for the mining plan. A copy of the full technical report that includes the NI 43-101 resource statement has been posted by GobiMin on SEDAR at www.sedar.com and the Company website at www.gobimin.com.

The current resource estimates are as follow:

Table 1 Estimated Mineral Resources, January 31, 2014 (“Mineral Resources”)

Zone	Classification	Quantity Million Tonnes	Gold Grade (Grams/Tonnes)	Contained Gold (Tonnes)	Contained Gold (1,000 ounce)
Zone IV	Measured	10.49	1.9	19.7	634
	Indicated	11.68	1.7	19.7	632
	Sub-Total, M&I	22.17	1.8	39.4	1,266
	Inferred	52.59	1.4	74.4	2,393
Zone I	Inferred	9.35	1.2	11.1	356
Total, Zone IV & I	Measured	10.49	1.9	19.7	634
	Indicated	11.68	1.7	19.7	632
	Sub-Total, M&I	22.17	1.8	39.4	1,266
	Inferred	61.94	1.4	85.5	2,749

Notes:

1. CIM definitions were followed for Mineral Resources.
2. Mineral Resources are estimated at a cut-off grade of 1.0 g/t Au.

Project Brief

The Sawayaerdun Gold Project is located in the Xinjiang Uygur Autonomous Region of the People’s Republic of China, immediately adjacent to the international border with Kyrgyzstan. Urumqi, the capital of Xinjiang is approximately 1,000 km northeast of the property with the nearest major centre being the city of Kashi located 200 km southeast. The Project is contained within one exploration licence and one mining licence.

Mineralisation

Mineralisation is separated into two main areas, a western zone and an eastern zone, known as “Zone IV” and “Zone I” respectively, which form two distinct mineralised zones. Both areas contain multiple veins or mineralised bodies which have strike and dip extensions however all strike NE-SW, crosscut the stratigraphy at a low angle and generally dip steeply (60° to 80°) to the northwest. The bulk of the currently defined mineralisation is contained within two very continuous mineralised bodies, one in Zone IV and one in Zone I.

Exploration

A significant number of surface trenches and diamond drill holes as well as numerous underground channel samples have been undertaken on the Project over four phases of exploration between 1994 and 2013. No mining has been undertaken on the Project to date. The latest drilling occurred in 2013 and consisted of 13 surface diamond drill holes aimed at defining down dip continuity of the main zone and the controls on mineralisation. This drilling resulted in a re-interpretation of the geology and definition of depth extensions of a continuous high grade zone within the Zone IV mineralisation.

About GobiMin

GobiMin owns a 70% equity interest in Xinjiang Tongyuan Minerals Ltd. for the development of the Sawayaerdun Gold Project in Xinjiang, China. GobiMin also owns a 40% interest each in three other exploration companies in Xinjiang and a 3.5% equity interest in the Yanxi Copper Deposit. In addition, the Company also holds a 48.02% equity interest in a silver operation.

GobiMin is aggressively seeking opportunities to acquire high quality mining and exploration projects.

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