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NEWS RELEASE

TSX-V: GMN

GobiMin Announces the 2014 Results and Pays Dividend
 (Expressed in United States dollars except where otherwise indicated)

Toronto, Canada – April 23, 2015: (TSXV: GMN) GobiMin Inc. (the “Company” or “GobiMin”) announces its financial results for the year ended December 31, 2014 and the declaration of an annual dividend of \$0.01 (CAD0.01) per share.

Financial Highlights

As at / For the year ended December 31,	2014	2013	2012
	\$	\$	\$
Revenue	-	-	-
Other revenue	0.7 million	1.5 million	1.1 million
Share of results of associates and a joint venture	0.1 million	0.3 million	0.4 million
Gain from reorganization of an associate	0.4 million	-	-
Gain on disposal of an associate	3.9 million	-	8.2 million
Change in fair value of other financial assets	-	(1.4 million)	2.5 million
Profit (loss) for the year	0.3 million	(3.6 million)	2.9 million
EBITDA (LBITDA) ⁽¹⁾	0.6 million	(4.2 million)	5.8 million
Basic and diluted earnings (losses) per share	0.01	(0.05)	0.06
EBITDA (LBITDA) per share ⁽¹⁾	0.01	(0.07)	0.10
Cash and cash equivalents	31.8 million	54.5 million	46.6 million
Cash and cash equivalents per share ⁽¹⁾	0.56	0.94	0.78
Working capital	26.0 million	39.7 million	49.3 million
Total non-current financial liabilities	42,000	4.5 million	3.4 million
Total liabilities	6.4 million	34.6 million	33.3 million
Total assets	88.2 million	118.3 million	121.1 million
Annual dividend per share	0.01	0.01	0.01

Note:

(1) As non-IFRS measurements, **EBITDA (LBITDA)** (earnings (losses) before interest income and expense, income taxes, depreciation and amortization), **EBITDA (LBITDA) per share** and **Cash and cash equivalents per share** do not comply with IFRS and, therefore, the amounts presented in the above table may not be comparable to similar data presented by other companies. The data is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS.

Annual Dividend

On April 23, 2015, the Company declared an annual dividend of \$0.01 (CAD0.01) per share in accordance with its dividend policy and 2014 performance. The dividend is payable on June 24, 2015 to shareholders of record on May 29, 2015.

Business Summary and Development

The Company owns a 70% equity interest in a company incorporated in China to develop and operate the Sawayaerdun Gold Project (the “Gold Project”) in Xinjiang.

During 2014, GobiMin conducted an approximately 8,600 meters of 47 infilling diamond drill holes campaign which were aimed at defining down dip continuity of the main zone and defining the controls on mineralization. In September 2014, GobiMin engaged Mr. Bin Guo, a Qualified Person as defined in the NI 43-101, from Mining One Pty Ltd to prepare Mineral Resource Technical Report in line with the NI 43-101 Standards of Disclosure for the mineral projects. The NI 43-101 compliant resource estimate update has been published in April 2015. At a cut-off grade of 1.0 grams/tonne gold, its Zone I and Zone IV are estimated to contain a total of approximately 27 million tonnes at an average grade of 1.79 grams/tonne Au (about 1.55 million contained oz Au) in the Measured and Indicated Resources category and approximately 59 million tonnes averaging 1.38 grams/tonne Au (about 2.6 million contained oz Au) in the Inferred Resources category. The exploration results of 2014 has further increased the confidence and understanding of the mineralization and thus provide more reliable data for the mining plan. The full report can be viewed at SEDAR at www.sedar.com and the Company’s website at www.gobimin.com.

GobiMin holds an equity interest of 48.02% in Loco Hong Kong Holdings Limited (“Loco HK”) which together with its subsidiaries engage in the trading of metals and forward contracts. For the purpose of going public, China Precision Material Limited (“China Precision”) has completed a capital reorganization in August 2014. All the shares held by the shareholders of China Precision were swapped for the shares of Loco HK and China Precision became an indirect wholly owned subsidiary of Loco HK. The trading of the shares of Loco HK on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited commenced on August 5, 2014 under the stock code 8162. The equity interest of the Group in Loco HK remains at 48.02%. The Group recorded a gain of \$0.4 million from the reorganization. Loco HK has obtained the licence and registration required for the electrolysis operation in Hong Kong in February 2015. It has also commenced design of the laboratory with the assistance from the Hong Kong Productivity Council to match with the plan of expansion. Loco HK is also studying the possibility of building a raw material supply base in China. It is optimistic that once the electrolysis facilities and testing laboratory of Loco HK are in operation, its businesses can be more responsive to the complex business environment and the result of Loco HK will further be boosted in the long run when it has successfully branched out to China.

In addition, GobiMin owns 40% equity interest each in three companies incorporated in China to engage in base metals and precious metal exploration, including nickel, copper, and gold, in Xinjiang, and a 3.5% equity interest in the Yanxi Copper Property.

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Certain statements contained in this press release constitute forward-looking information. Such statements are based on the current expectations of management of GobiMin. You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause actual results, future circumstances or events to differ materially from those projected in the forward-looking information. Forward looking information includes

without limitation, statements regarding the size and quality of the Company's mineral resources, progress in development of mineral properties, the prospective mineralization of the properties, and planned exploration programs. The reader should not place undue reliance on the forward-looking information included in this press release given that (i) actual results could differ materially from a conclusion, forecast or projection in the forward-looking information, and (ii) certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information could prove to be inaccurate. These statements speak only as of the date they are made, and GobiMin assumes no obligation to revise such statements as a result of any event, circumstance or otherwise, except in accordance with law.

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