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NEWS RELEASE

TSX-V: GMN

**GobiMin Inc. Announces Amended and Restated NI 43-101 Resource Estimate for the Sawayaerdun Gold Deposit**

**Toronto, Canada. January 20, 2016** – (TSXV: GMN) GobiMin Inc. (the “**Company**” or “**GobiMin**”) announces that it has filed an amended and restated NI 43-101 technical report dated January 7, 2016 prepared by Bin Guo of Mining One Pty Ltd entitled “NI 43-101 Resources Estimation of the Sawayaerdun Gold Deposit” (the “**Amended Report**”).

The Amended Report addresses comments provided by the Alberta Securities Commission, bringing a number of items into compliance with the requirements of NI 43-101. The amendments comprised the inclusion of more detailed information on the 2014 Diamond Drilling program and corrections to headings and content of the historical resource tables.

The Amended Report does not change the mineral resource estimate contained in the original report dated April 2015 and announced by the Company in a news release dated April 16, 2015.

Mr. Bin Guo of Mining One Pty Ltd, a Qualified Person as defined by National Instrument 43-101, is responsible for the Sawayaerdun Gold Deposit resource estimation and has read and approved the technical information contained in this news release.

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