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NEWS RELEASE

TSX-V: GMN

GobiMin Inc.'s Subsidiary Enter into a Loan Agreement

Toronto, Canada. April 7, 2016 – (TSXV: GMN) GobiMin Inc. (the “**Company**” or “**GobiMin**”) announce that its subsidiary, GobiMin Silver Limited (“**GSL**”), has entered into a loan agreement with China Precision Material Limited (“**CPML**”), a non-arm’s length party, with respect to a USD4,000,000 revolving, term loan facility bearing an interest rate of 3.5% per annum in favor of CPML (the “**Loan**”). GSL owns a 38.30% indirect equity interest in CPML, which engages in the trading of metals, predominately silver, in Hong Kong.

The Loan will have an initial 6-month term ending on October 6, 2016 and may be extended by mutual consent. GobiMin may demand repayment of principal and interest anytime with a 3 days’ notice.

The Loan is considered a “related party transaction” under Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”). The Company is relying on Sections 5.5(a) and 5.7(1)(a) of MI 61-101, respectively, for exemptions from the formal valuation and minority approval requirements under MI 61-101, as the amount of the Loan to CPML does not exceed 25% of the Corporation’s market capitalization.

Closing of the Loan is subject to receipt of all applicable regulatory and exchange approvals.

For further information, please contact:

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